MDS

Part of THE Ardonagh GROUP

CONFIRMATION OF COVER

We hereby confirm that we have placed Civil Liability insurance as detailed below:

POLICY TYPE: Civil Liability Insurance Policy for Forex Brokers

INSURED: XS Trades Ltd

PERIOD: From 10 October 2026 until 09 October 2027 both days inclusive

INSURER: Certain underwriters at Lloyd's

LIMIT OF INDEMNITY: USD5,000,000 any one claim and in the aggregate including defence costs and expenses

IMPORTANT NOTES:

1. This evidence of insurance is provided for information purposes only and confers no rights upon any person in possession of it.
2. This evidence of insurance does not amend, extent, or alter the terms of the Policy or otherwise form part of the Policy.
3. The insurance afforded by the Policy is subject to all terms, exclusions and conditions of such Policy and, in particular, the policy contains a number of important limitations on and exclusions to the provision of insurance under the policy.
4. The Insured is required to comply with certain obligations in order for a claim under this Policy to be valid.
5. In the event of conflict, the terms and conditions of the Policy shall prevail.
6. Capitalised terms in this document have the meaning set in the Policy.
7. The cover of this insurance is shared with other affiliated entities.

Issued by

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Charalambos Charalambous

Senior Insurance Broker, Pro/ Fin Practice

Countersigned by

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Kyriacos Venizelos

Head of Broking & Business Development

Issue date: 23 October 2026

MDS Cyprus
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